



# MFS® SIMPLE IRA Plan

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Everything you need to open an account

# INSTRUCTIONS

## **Step 1.**

Complete the MFS® SIMPLE IRA Application (Form A).

## **Step 2.**

Make all checks payable to “MFS Heritage Trust Company.”

## **For SIMPLE IRA Transfers**

Send the transfer form (Form B) along with your application to MFS®.

## **For Rollovers**

If you are rolling over assets from another SIMPLE IRA, Traditional IRA, or Employer Sponsored Retirement Plan within 60 days, mark “Rollover check attached” in Section 3 of the application and send the application with your check to MFS.

**Be sure to keep the MFS SIMPLE IRA Disclosure Statement, the Form 5305-S SIMPLE Individual Retirement Trust Account, and a copy of your application for your records.**

## **The mailing addresses for all forms and checks are**

### **Regular mail**

MFS Service Center, Inc.  
P.O. Box 219341  
Kansas City, MO 64121-9341

### **Overnight mail**

MFS Service Center, Inc.  
801 Pennsylvania Ave, Suite 219341  
Kansas City, MO 64105-1307

**If you have any questions about this form, please contact the MFS Retirement Plan Service Department at 1-800-637-1255 any business day.**



**3. Select Your Account type** Choose one.

- SIMPLE IRA account.** By selecting this option you are choosing to open a SIMPLE IRA account. Your contributions will be invested on a pre-tax basis. Employer contributions such as matching or non-elective contributions (if applicable) will be tax-deferred until such time as they are distributed to you from the plan.
- Roth SIMPLE IRA account.** By selecting this option, you are choosing a Roth SIMPLE account. Your contributions will be invested on an after-tax basis and will be includable in your gross income. Employer contributions such as matching or non-elective contributions (if applicable) will be taxed to you in the year they are made and will be reported on IRS Form 1099-R.

**Note:** Please confirm with your Plan Administrator to determine if a Roth SIMPLE account is offered within the SIMPLE Plan.

**4. Select Your Investments**

Please see the MFS Family of Funds list for MFS fund numbers. Initial minimum investment is \$25 per fund.

FUND NUMBER	PERCENTAGE (%)	OR	SALARY REDUCTION (\$)	EMPLOYER CONTRIBUTION (\$)
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____		_____	_____
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____		_____	_____
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____		_____	_____
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____		_____	_____
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____		_____	_____
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____		_____	_____

PERCENTAGE TOTAL \_\_\_\_\_ (Percentages must total 100%.)

A \$25 trustee fee will be assessed annually. The fee will be waived for accounts with a balance that exceeds \$50,000 on the day such fee is assessed.

5. Dealer Information

MFS cannot accept an account application without all of the dealer information completed. This includes the signature of an authorized person from the firm. If you are aware of additional accounts that may qualify for linking under MFS' Right of Accumulation (ROA) policy, please notify us.

We authorize MFS Service Center, Inc. to act as our agent in connection with transactions under the authorization form and agree to notify the distributor of any purchase made under the Letter of Intent or ROA. We guarantee the investors' signatures and certify that we have verified the identity of the investors.

REGISTERED REPRESENTATIVE'S FIRST NAME MI LAST NAME

FIRM NAME FIRM NUMBER

BRANCH STREET ADDRESS

CITY STATE ZIP CODE

BRANCH NUMBER REGISTERED REPRESENTATIVE'S NUMBER

REGISTERED REPRESENTATIVE'S PHONE NUMBER REGISTERED REPRESENTATIVE'S EMAIL ADDRESS

BROKERAGE ACCOUNT NUMBER (IF APPLICABLE) MATRIX LEVEL

AUTHORIZED SIGNER OF BROKER/DEALER FIRM (REQUIRED)

6. Beneficiary Information

Please complete the fields on the next page to designate your beneficiaries. If you do not name beneficiaries, the beneficiary designation default will be applied to your account. The beneficiary designation default is the individual's estate as stated in the Form 5305-S, SIMPLE Individual Retirement Trust Account.

If you are naming more than one primary or secondary beneficiary, please indicate percentages. Percentages must total 100%. If more than one beneficiary is named and no percentage is indicated, then equal shares will be assigned. If you have additional primary or secondary beneficiaries, attach a separate list and indicate percentage.

# FORM A

SECTION 6 CONTINUED FROM PREVIOUS PAGE

## Primary Beneficiaries

1. BENEFICIARY'S NAME			
RELATIONSHIP:	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="radio"/> SPOUSE <input type="radio"/> OTHER	DATE OF BIRTH/TRUST (MM/DD/YYYY)	SOCIAL SECURITY NUMBER	PERCENTAGE (%)
2. BENEFICIARY'S NAME			
RELATIONSHIP:	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="radio"/> SPOUSE <input type="radio"/> OTHER	DATE OF BIRTH/TRUST (MM/DD/YYYY)	SOCIAL SECURITY NUMBER	PERCENTAGE (%)
3. BENEFICIARY'S NAME			
RELATIONSHIP:	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="radio"/> SPOUSE <input type="radio"/> OTHER	DATE OF BIRTH/TRUST (MM/DD/YYYY)	SOCIAL SECURITY NUMBER	PERCENTAGE (%)
4. BENEFICIARY'S NAME			
RELATIONSHIP:	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="radio"/> SPOUSE <input type="radio"/> OTHER	DATE OF BIRTH/TRUST (MM/DD/YYYY)	SOCIAL SECURITY NUMBER	PERCENTAGE (%)

TOTAL (MUST ADD UP TO 100%)

## Secondary Beneficiaries (if the primary beneficiary/ies should fail to survive me)

1. BENEFICIARY'S NAME			
RELATIONSHIP:	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="radio"/> SPOUSE <input type="radio"/> OTHER	DATE OF BIRTH/TRUST (MM/DD/YYYY)	SOCIAL SECURITY NUMBER	PERCENTAGE (%)
2. BENEFICIARY'S NAME			
RELATIONSHIP:	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="radio"/> SPOUSE <input type="radio"/> OTHER	DATE OF BIRTH/TRUST (MM/DD/YYYY)	SOCIAL SECURITY NUMBER	PERCENTAGE (%)
3. BENEFICIARY'S NAME			
RELATIONSHIP:	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="radio"/> SPOUSE <input type="radio"/> OTHER	DATE OF BIRTH/TRUST (MM/DD/YYYY)	SOCIAL SECURITY NUMBER	PERCENTAGE (%)
4. BENEFICIARY'S NAME			
RELATIONSHIP:	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="radio"/> SPOUSE <input type="radio"/> OTHER	DATE OF BIRTH/TRUST (MM/DD/YYYY)	SOCIAL SECURITY NUMBER	PERCENTAGE (%)

**7. Trustee Acceptance**

MFS® Heritage Trust Company<sup>SM</sup> shall serve as Trustee under this FORM 5305-S SIMPLE Individual Retirement Trust Account only: (1) for the MFS Family of Funds, (2) in accordance with the terms and conditions of the Trust Agreement, and (3) provided that the required forms are properly completed and received by MFSC. The Trustee’s acceptance of your SIMPLE IRA will be acknowledged by written confirmation from MFS of your initial purchase. This confirmation will reference your account “MFS Heritage Trust Company as Trustee for [your name] SIMPLE IRA” if you requested a SIMPLE IRA account; this confirmation will reference your account as “MFS Heritage Trust Company, Trustee, for [your name] Roth [plan name] SIMPLE Plan” if you requested a Roth SIMPLE IRA account.

**8. Investor Signature**

I hereby establish an MFS SIMPLE IRA Trust, appoint MFS Heritage Trust Company as Trustee, and: (1) acknowledge that I have received and read the current prospectus(es) for the funds chosen in Section 4 and the appropriate MFS SIMPLE IRA Disclosure Statement and Form 5305-S SIMPLE Individual Retirement Trust Account. If I have elected a Roth SIMPLE account, I am aware of the tax implications for both salary reduction and employer contributions made into that account type, and (2) certify that, under penalty of perjury, my Social Security number shown on page 1 is correct. I understand that MFSC may use information provided on this application to verify the identity of investors. In the event that MFSC, on behalf of the fund, is unable to verify the identity of investors, MFSC and the fund reserve the right to take additional steps, up to and including closing the account, if required by applicable law.

\_\_\_\_\_  
INVESTOR’S SIGNATURE  
(OR SIGNATURE OF PARENT OR GUARDIAN, IF INVESTOR IS A MINOR)

\_\_\_\_\_  
DATE (MM/DD/YYYY)

\_\_\_\_\_  
PRINT NAME

\_\_\_\_\_  
SIGNATURE OF SPOUSE  
(ONLY REQUIRED IN COMMUNITY PROPERTY STATES, WHEN DESIGNATED BENEFICIARY IS NOT YOUR SPOUSE)

\_\_\_\_\_  
DATE (MM/DD/YYYY)

\_\_\_\_\_  
PRINT NAME

\_\_\_\_\_  
WITNESS TO SIGNATURE  
TESTAMENTARY DISPOSITIONS REQUIRED TO BE WITNESSED IN SOME JURISDICTIONS

\_\_\_\_\_  
DATE (MM/DD/YYYY)

\_\_\_\_\_  
PRINT NAME

# MFS® SIMPLE IRA TRANSFER FORM

Use this form to transfer your existing SIMPLE, SEP/SARSEP, Traditional IRA, or IRA Rollover with your current trustee to an MFS SIMPLE IRA account. If you do not have a SIMPLE IRA with MFS, please complete and attach an MFS SIMPLE Application (Form A).

This form is not to be used for Roth SIMPLE IRA accounts.

## 1. Investor Information

\_\_\_\_\_  
FIRST NAME MI LAST NAME

□ □ □ - □ □ - □ □ □ □ □  
SOCIAL SECURITY NUMBER

\_\_\_\_\_  
REGISTERED REPRESENTATIVE'S NAME REGISTERED REPRESENTATIVE'S PHONE NUMBER

## 2. Type of SIMPLE IRA Transfer

Complete "A" for a transfer to your new MFS SIMPLE IRA. Complete "B" only if you are transferring contributions being made to your SIMPLE IRA at your designated financial institution (DFI).

**A.** Transfer from an IRA currently invested or deposited in (choose one):

**MFS Funds**      □ □ □ □   □ □ □ □   □ □ □ □   □ □ □ □  
FUND NUMBERS: SEE THE MFS FAMILY OF FUNDS® LISTING AT THE BACK OF THIS BOOK.

**CDs**      \_\_\_\_\_  
NAME OF INSTITUTION DATE OF MATURITY\* (MM/DD/YYYY)

**Non-MFS Investment**      \_\_\_\_\_  
NAME OF INSTITUTION

\_\_\_\_\_  
ACCOUNT NUMBER(S) CONTACT NAME (IF ANY)

\_\_\_\_\_  
NAME OF RESIGNING TRUSTEE/CUSTODIAN PHONE NUMBER

\_\_\_\_\_  
MAILING ADDRESS OF RESIGNING TRUSTEE/CUSTODIAN

\_\_\_\_\_  
CITY STATE ZIP CODE

\*Paperwork should be received no more than two weeks prior to CD maturity date.

**B.** I will be transferring contributions on a periodic basis from the designated financial institution (DFI).

**To DFI:** Please transfer to my MFS SIMPLE IRA, on a periodic basis, the contributions made to the account described above in accordance with IRC Sec. 403(p)(7).

### 3. Transmittal Instructions

**Important:** Please select either "Transfer in kind" or "Liquidate." Contact the resigning trustee or custodian for their requirements before completing this section.

**To resigning trustee/custodian**

**Transfer in kind.**

I am requesting a transfer of shares from a brokerage firm or bank IRA presently invested in the MFS fund(s) as indicated in Section 2.

All OR  Part (\$ \_\_\_\_\_) of the account described in Section 2 to my MFS SIMPLE IRA.

**Liquidate**

All OR  Part (\$ \_\_\_\_\_) of the account described in Section 2 to my MFS SIMPLE IRA

Immediately OR  At maturity

**For Non-MFS Money Market IRAs Only:**

I also wish to transfer my non-MFS Money Market SIMPLE IRA from the firm indicated in Section 2 to MFS.

**To resigning trustee/custodian:** If this box is checked, please liquidate any non-MFS money market shares and send to the MFS address below.

**Send assets as follows**

**Mail check**

Make check payable to "MFS Heritage Trust Company Trustee" for \_\_\_\_\_ SIMPLE IRA  
NAME

**Regular mail**

MFS Service Center, Inc.  
P.O. Box 219341  
Kansas City, MO 64121-9341

**Overnight mail**

MFS Service Center, Inc.  
801 Pennsylvania Ave, Suite 219341  
Kansas City, MO 64105-1307

**Wire funds**

State Street Bank and Trust Co.  
Boston, MA 02101  
ABA #011000028  
Credit MFS DDA Number 99034795

For further credit to SIMPLE IRA for \_\_\_\_\_  
NAME

**4. Investment Instructions** Choose one.

Open a new account (Complete and attach Form A, upon which you may indicate your investment instructions, leaving the fields below blank.)

**Or**

Invest in my existing MFS SIMPLE IRA(s) as follows (also indicate any additional MFS fund choices below). Percentages must total 100%.

FUND NUMBER	PERCENTAGE (%)	FUND NUMBER	PERCENTAGE (%)	FUND NUMBER	PERCENTAGE (%)
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	_____

**5. Authorization to Transfer**

**Important:** Contact the Trustee or Custodian of the IRA you are transferring to see if a signature guarantee or other documentation is required to proceed. Space is provided below for a signature guarantee, if required.

**Please transfer my Individual Retirement Account (IRA) as described in Section 2, in accordance with the above instructions, to my MFS SIMPLE IRA.**

\_\_\_\_\_  
INVESTOR'S SIGNATURE

\_\_\_\_\_  
DATE (MM/DD/YYYY)

\_\_\_\_\_  
PRINT NAME

**Signature guaranteed by:**

\_\_\_\_\_  
NAME OF FIRM

\_\_\_\_\_  
SIGNATURE OF AUTHORIZED PERSON

**6. Trustee Acceptance** (for MFS use only)

MFS® Heritage Trust Company<sup>SM</sup> is willing to accept the assets described above and credit them to the MFS Fund Distributors, Inc. SIMPLE Individual Retirement Trust Account for which it is trustee. MFS Heritage Trust Company agrees to the redemption and transfer from fiduciary to fiduciary as authorized above.

A letter of acceptance from MFS is included with this form to facilitate the transaction.



**SIMPLE Individual Retirement Trust Account**  
**(Under section 408(p) of the Internal Revenue Code)**

**Do not file**  
with the Internal  
Revenue Service

Name of participant	Date of birth of participant	Account number
Address of participant		Check if transfer SIMPLE IRA . . . . . <input type="checkbox"/> Check if amendment . . . . . <input type="checkbox"/>
Name of trustee <b>MFS® Heritage Trust Company<sup>SM</sup></b>	Address or principal place of business of trustee <b>c/o MFS Service Center, Inc., P.O. Box 219341, Kansas City, MO 64121-9341</b>	

The participant named above is establishing a savings incentive match plan for employees of small employers individual retirement account (SIMPLE IRA) under sections 408(a) and 408(p) to provide for his or her retirement and for the support of his or her beneficiaries after death.

The trustee named above has given the participant the disclosure statement required by Regulations section 1.408-6.

The participant and the trustee make the following agreement.

**Article I**

The trustee will accept cash contributions made on behalf of the participant by the participant's employer under the terms of a SIMPLE IRA plan described in section 408(p). In addition, the trustee will accept transfers or rollovers from other SIMPLE IRAs of the participant and, after the 2-year period of participation defined in section 72(t)(6), transfers or rollovers from any eligible retirement plan (as defined in section 402(c)(8)(B)) other than a Roth IRA or a designated Roth account. No other contributions will be accepted by the trustee.

**Article II**

The participant's interest in the balance in the trust account is nonforfeitable.

**Article III**

1. No part of the trust account funds may be invested in life insurance contracts, nor may the assets of the trust account be commingled with other property except in a common trust fund or common investment fund (within the meaning of section 408(a)(5)).

2. No part of the trust account funds may be invested in collectibles (within the meaning of section 408(m)) except as otherwise permitted by section 408(m)(3), which provides an exception for certain gold, silver, and platinum coins, coins issued under the laws of any state, and certain bullion.

**Article IV**

1. Notwithstanding any provision of this agreement to the contrary, the distribution of the participant's interest in the trust account shall be made in accordance with the following requirements and shall otherwise comply with section 408(a)(6) and the regulations thereunder, the provisions of which are herein incorporated by reference.

2. The participant's entire interest in the trust account must be, or begin to be, distributed not later than the participant's required beginning date, April 1 following the calendar year in which the participant reaches age 70<sup>1</sup>/<sub>2</sub>. By that date, the participant may elect, in a manner acceptable to the trustee, to have the balance in the trust account distributed in:

- (a) A single sum or
  - (b) Payments over a period not longer than the life of the participant or the joint lives of the participant and his or her designated beneficiary.
3. If the participant dies before his or her entire interest is distributed to him or her, the remaining interest will be distributed as follows:

- (a) If the participant dies on or after the required beginning date and:
  - (i) The designated beneficiary is the participant's surviving spouse, the remaining interest will be distributed over the surviving spouse's life expectancy as determined each year until such spouse's death, or over the period in paragraph (a)(iii) below if longer. Any interest remaining after the spouse's death will be distributed over such spouse's remaining life expectancy as determined in the year of the spouse's death and reduced by 1 for each subsequent year, or, if distributions are being made over the period in paragraph (a)(iii) below, over such period.
  - (ii) The designated beneficiary is not the participant's surviving spouse, the remaining interest will be distributed over the beneficiary's remaining life expectancy as determined in the year following the death of the participant and reduced by 1 for each subsequent year, or over the period in paragraph (a)(iii) below if longer.
  - (iii) There is no designated beneficiary, the remaining interest will be distributed over the remaining life expectancy of the participant as determined in the year of the participant's death and reduced by 1 for each subsequent year.

(b) If the participant dies before the required beginning date, the remaining interest will be distributed in accordance with paragraph (i) below or, if elected or there is no designated beneficiary, in accordance with paragraph (ii) below.

(i) The remaining interest will be distributed in accordance with paragraphs (a)(i) and (a)(ii) above (but not over the period in paragraph (a)(iii), even if longer), starting by the end of the calendar year following the year of the participant's death. If, however, the designated beneficiary is the participant's surviving spouse, then this distribution is not required to begin before the end of the calendar year in which the participant would have reached age 70<sup>1</sup>/<sub>2</sub>. But, in such case, if the participant's surviving spouse dies before distributions are required to begin, then the remaining interest will be distributed in accordance with paragraph (a)(ii) above (but not over the period in paragraph (a)(iii), even if longer), over such spouse's designated beneficiary's life expectancy, or in accordance with paragraph (ii) below if there is no such designated beneficiary.

(ii) The remaining interest will be distributed by the end of the calendar year containing the fifth anniversary of the participant's death.

4. If the participant dies before his or her entire interest has been distributed and if the designated beneficiary is not the participant's surviving spouse, no additional contributions may be accepted in the account.

5. The minimum amount that must be distributed each year, beginning with the year containing the participant's required beginning date, is known as the "required minimum distribution" and is determined as follows.

(a) The required minimum distribution under paragraph 2(b) for any year, beginning with the year the participant reaches age 70<sup>1</sup>/<sub>2</sub>, is the participant's account value at the close of business on December 31 of the preceding year divided by the distribution period in the uniform

lifetime table in Regulations section 1.401(a)(9)-9. However, if the participant's designated beneficiary is his or her surviving spouse, the required minimum distribution for a year shall not be more than the participant's account value at the close of business on December 31 of the preceding year divided by the number in the joint and last survivor table in Regulations section 1.401(a)(9)-9. The required minimum distribution for a year under this paragraph (a) is determined using the participant's (or, if applicable, the participant and spouse's) attained age (or ages) in the year.

(b) The required minimum distribution under paragraphs 3(a) and 3(b)(i) for a year, beginning with the year following the year of the participant's death (or the year the participant would have reached age 70<sup>1/2</sup>, if applicable under paragraph 3(b)(i)) is the account value at the close of business on December 31 of the preceding year divided by the life expectancy (in the single life table in Regulations section 1.401(a)(9)-9) of the individual specified in such paragraphs 3(a) and 3(b)(i).

(c) The required minimum distribution for the year the participant reaches age 70<sup>1/2</sup> can be made as late as April 1 of the following year. The required minimum distribution for any other year must be made by the end of such year.

6. The owner of two or more IRAs (other than Roth IRAs) may satisfy the minimum distribution requirements described above by taking from one IRA the amount required to satisfy the requirement for another in accordance with the regulations under section 408(a)(6).

### Article V

1. The participant agrees to provide the trustee with all information necessary to prepare any reports required by sections 408(i) and 408(l)(2) and Regulations sections 1.408-5 and 1.408-6.

2. The trustee agrees to submit to the Internal Revenue Service (IRS) and participant the reports prescribed by the IRS.

3. The trustee also agrees to provide the participant's employer the summary description described in section 408(l)(2) unless this SIMPLE IRA is a transfer SIMPLE IRA.

### Article VI

Notwithstanding any other articles which may be added or incorporated, the provisions of Articles I through III and this sentence will be controlling. Any additional articles inconsistent with sections 408(a) and 408(p) and the related regulations will be invalid.

### Article VII

This agreement will be amended as necessary to comply with the provisions of the Code and the related regulations. Other amendments may be made with the consent of the persons whose signatures appear below.

### Article VIII

1. Communications to Trustee. All notices, requests, directions, instructions and other communications to or from the Trustee shall be made by such method as the Trustee may from time to time prescribe or permit which methods include in writing, telephonically or electronically, to the extent such method is in accordance with applicable law. The Trustee shall be entitled to rely on any such communication believed by it to be genuine or properly given and shall have no duty of inquiry with respect to any of the matters stated therein or the consequences to the Participant or Beneficiary thereof, and shall be fully protected in acting or omitting to take any action in reliance upon any such communication.

2. Voting. MFS Fund Shares held in the SIMPLE IRA Account shall be voted by, or in accordance with the instructions of, the Participant or Beneficiary. The Trustee shall deliver, or cause to be delivered, to the Participant or to the Beneficiary if the Beneficiary is then receiving benefits under Article IV, all notices, financial statements, prospectuses, contracts, proxies and proxy materials relating to the MFS Fund Shares in the SIMPLE IRA Account. The Trustee shall vote MFS Fund Shares held in the SIMPLE IRA Account in accordance with proper voting instructions from the Participant or Beneficiary. Absent such instructions the Trustee is hereby directed to and shall vote such MFS Fund Shares for or against any proposition in the same proportion as all MFS Fund Shares of the relevant MFS Fund for which instructions have been received.

3. Powers of Trustee. Subject to Article IX, and except as otherwise limited under the terms of this Agreement, the Trustee shall have the power and authority in the administration of the SIMPLE IRA Account to do all acts, to execute and deliver all instruments and to exercise for the sole benefit of the Participant and his Beneficiary any and all powers which would be lawful were it in its own right the actual owner of the property held, including by way of illustration, but not in limitation of the powers conferred by law, the following:

- (a) To sell or exchange any part of the assets of the SIMPLE IRA Account;
- (b) To register any asset held by the Trustee in its own name, or in nominee or bearer form that will pass by delivery;
- (c) To consent to or participate in dissolutions, reorganization, mergers, sales, transfers or other changes in securities held by the Trustee, and in such connection to delegate the Trustee's powers and to pay assessments, subscriptions, and other charges;
- (d) To make distributions from the SIMPLE IRA Account in cash or in kind pursuant to the provisions of the Agreement; and
- (e) To invest and reinvest all or a part of the contributions made to the SIMPLE IRA Account and dividends, capital gain distributions or any other income thereon in MFS Fund Shares (including fractional shares carried to the third decimal place) and to retain such Shares without any duty of further diversification.

4. Compensation and Expenses. The Trustee shall receive such compensation for its services hereunder as may be agreed upon from time to time by the Trustee and the Participant or by the Trustee and the Beneficiary of the Participant if the Beneficiary is then receiving benefits under Article IV. The Application contains a statement of the Trustee's compensation. MFS Fund Distributors, Inc. is hereby delegated the power to agree to such compensation on behalf of the Participant or Beneficiary, provided that after at least 30 days' notice to the Participant or Beneficiary of any increase in compensation, no objection shall have been made thereto. Any compensation of the Trustee, and any expenses, liabilities or other charges incurred by the Trustee in the administration of the SIMPLE IRA Account shall be paid from the SIMPLE IRA Account unless paid by the Participant. In addition, the Trustee may, upon such terms and conditions (including without limitation receipt of such documentation) as the Trustee deems necessary, agree to pay directly from the SIMPLE IRA Account certain advisory or other similar fees at the direction of the Participant or Beneficiary, or his or her designee.

5. Resignation and Removal. The Trustee may resign at any time upon notice to MFS Fund Distributors, Inc. and may be removed by MFS Fund Distributors, Inc. at any time upon notice to the Trustee. Any such notice of resignation or removal shall take effect on the date specified therein, which shall

not be less than 30 days after the delivery thereof, unless such notice shall be waived by the party entitled to the notice. Upon such resignation or removal, MFS Fund Distributors, Inc. shall appoint a successor trustee, which successor shall be a "bank" (as defined in Code Section 408(n)) or such other person who has demonstrated to the satisfaction of the Commissioner of Internal Revenue that he will administer the trust in a manner consistent with the law. In the event that MFS Fund Distributors, Inc. exercises this power, the Participant or Beneficiary, if such Beneficiary is then receiving benefits under Article IV, shall be deemed to have consented to such change of Trustee if no objection is received by MFS Fund Distributors, Inc. within 30 days after the Participant or Beneficiary receives notice of the change. If within 30 days after the Trustee's resignation or removal MFS Fund Distributors, Inc. has not appointed a successor trustee that has accepted such appointment, the Trustee may apply to a court of competent jurisdiction for appointment of a successor trustee. Upon receipt by the Trustee of acceptance of appointment by the successor trustee, the Trustee shall transfer and pay over to such successor the assets of the SIMPLE IRA Account and all records pertaining thereto. The Trustee is authorized, however, to reserve such sum of money as it may deem advisable for payment of all its fees, compensation, costs and expenses, or for payment of any other liabilities constituting a charge on or against the assets of the SIMPLE IRA Account or on or against the Trustee. Any balance remaining after payment of such items shall be paid over to the successor trustee. The successor trustee shall thereafter be deemed to be the Trustee under this Agreement.

**6. Failure to Consent.** If the Participant or Beneficiary does not consent to an appointment of a successor trustee, a change in the Trustee's compensation, or an amendment to this Agreement made or agreed to by MFS Fund Distributors, Inc., this Agreement shall be deemed amended by the Participant or Beneficiary, with the result that MFS Fund Distributors, Inc. shall cease to be the sponsor of this Agreement. Further, the Trustee shall notify the Participant or Beneficiary as soon as possible following such objection of its resignation as trustee of this SIMPLE IRA Account as of the thirtieth day following the date of such notice. If within thirty (30) days from the date of such notice the Participant or Beneficiary fails to appoint a new trustee or take other appropriate action with respect to the SIMPLE IRA Account, the Participant or Beneficiary directs the Trustee to distribute all assets held under the SIMPLE IRA Account in a lump sum as soon as administratively reasonable after the close of said thirty day period.

### **Article IX**

**1. Cash Contributions.** The Trustee shall apply each cash contribution to the IRA Account to the purchase of MFS Fund Shares (including fractional shares carried to the third decimal place) in accordance with the Participant's instructions.

**2. Contributions in Property.** The Trustee shall not accept contributions in property other than cash or MFS Fund Shares. If MFS Funds Shares are contributed, the Trustee will, if so instructed by the Participant and if acceptable to the Trustee, hold such assets in the IRA account. The Trustee shall invest the proceeds from such liquidation, after deduction for all expenses and charges, including fees of the Trustee, incurred in effecting such liquidation, in accordance with the provisions of Paragraph 1 of this Article IX. A rollover contribution to the IRA account consisting of MFS Fund Shares shall be received via a transfer in-kind contribution and such assets will be held in the IRA account.

**3. Dividends and Other Payments.** Dividends, capital gain distributions and any other cash payments attributable to MFS Fund Shares held in the SIMPLE IRA Account shall be invested in the same shares to which such payments are attributable unless the Participant otherwise directs. If dividend or capital gain distributions are payable in MFS Fund Shares or cash, at the option of the holder, the Trustee shall elect payment in full and fractional shares.

**4. Change in Investment.** The Participant may direct the Trustee at any time and from time to time: (i) to exchange the MFS Fund Shares held in the SIMPLE IRA Account for other MFS Fund Shares in accordance with the then current prospectuses relating to such shares; and (ii) to liquidate any investments then held in the SIMPLE IRA Account and invest the net proceeds in any form of investment permitted under this Article IX.

**5. Incomplete or Unclear Instructions.** If at any time the IRA Account holds cash for which investment instructions have not been received, or if the Trustee receives instructions with respect to the selection or allocation of investments that are in the Trustee's opinion incomplete or unclear, the Trustee may request other instructions from the participant (or beneficiary, if applicable). Pending receipt of such instructions, such uninvested cash may remain uninvested pending receipt of proper instructions, be invested in money market MFS Fund Shares, or be returned to the participant or beneficiary; any invested assets may remain in the most recent properly selected investment. The Trustee shall not be liable for any loss resulting from delay in investing assets or implementing instructions pursuant to this Paragraph. Further, if the participant fails to provide instructions satisfactory to the Trustee regarding the investment of proceeds that the IRA Account receives in the event an MFS Fund in which the participant's IRA Account is invested is liquidated and there is no successor fund (a "Liquidation"), then the participant hereby directs that the proceeds of the Liquidation be invested in an MFS Fund that is a money market fund or, if no such money market fund exists at the relevant time, in the MFS Fund that is the shortest duration bond fund in existence at that time.

### **Article X**

**1. Amendment.** This Agreement may be amended by the Trustee and by the Participant, or by the Trustee and the Beneficiary of the Participant if such Beneficiary is then receiving benefits under Article IV. In addition, the Participant hereby delegates to MFS Fund Distributors, Inc. the power to amend this Agreement on behalf of the Participant or Beneficiary. MFS Fund Distributors, Inc. shall notify the Participant or Beneficiary of any such amendment. The Participant or Beneficiary shall be deemed to have consented to any such amendment if he or she fails to object thereto within 30 calendar days from the date such notice is sent.

**2. Termination.** This Agreement shall terminate upon the complete distribution of the assets held in the SIMPLE IRA Account or in the event that a determination is made by the Internal Revenue Service that the SIMPLE IRA Account does not qualify as an individual retirement account within the meaning of Code Section 408(a). In the event the SIMPLE IRA Account is terminated, the balance in the SIMPLE IRA Account shall be distributed to the Participant or to the Beneficiary, as the case may be.

### **Article XI**

**1. Annual Accounting.** The Trustee and/or its nominee shall send to the Participant, or to the Beneficiary if such Beneficiary is then receiving benefits under Article IV, at least once during each calendar year, a report concerning the status of a Participant's SIMPLE IRA Account including statements of all transactions in the SIMPLE IRA Account during the preceding calendar year, and statements showing the value of each asset held in the IRA Account as of December 31 of such preceding year. The Participant or Beneficiary should notify the Trustee of any exception or objection to the annual accounting within 60 days after it is so sent.

**2. Notice.** Unless different communication methods provided under Section 1 of Article VIII shall at any time apply, the annual accounting referred to in paragraph 1 immediately above and all other notices from the Trustee hereunder shall be mailed to the Participants address appearing on the Application or to such other address as the Participant, or the Participant’s Beneficiary if such Beneficiary is then receiving benefits under Article IV, has notified the Trustee for this purpose.

**3. Filing of Returns and Reports.** The Trustee shall file such returns or reports with respect to the SIMPLE IRA Account as are required to be filed by it under the Code and regulations thereunder, including reports required under Code Section 408(i), or by the Department of Labor or the Department of Treasury, and the Participant or Beneficiary shall provide the Trustee with such information as it may require to file such reports.

**Article XII**

As used herein:

**(a) “Beneficiary”** shall mean the person or persons currently designated by the Participant (including individuals, trusts, estates, partnerships, corporations, associations, charitable or educational organizations or other similar entities), or by his Beneficiary if such Beneficiary is then receiving benefits in accordance with the minimum distribution requirements of Code Section 408(a)(6), as the Beneficiary or Beneficiaries on the form provided for this purpose by the Trustee or, if no such Beneficiary has been designated or is alive at the time of distribution, the executor or other legal representative of the Participant (or his Beneficiary). The initial Beneficiary shall be the person or persons designated as such on the Application. Where there is more than one Beneficiary designated, distributions from the SIMPLE IRA Account shall be made pro rata among those Beneficiaries who are alive at the time of the distribution, unless specified otherwise in the designation form.

**(b) “MFS Fund Shares”** means shares of any regulated investment company or companies within the meaning of Code Section 851(a) as may be designated by MFS Fund Distributors, Inc. Masculine words will be read and construed in the feminine where required by the context.

**Article XIII**

Notwithstanding any provision in the document to the contrary, to the extent permitted by federal law, the Trustee shall comply with any order or levy for payment of child support obligations issued by any United States federal or state court, regardless of the state of issuance.

**Article XIV**

Notwithstanding any other provision in this Agreement, if the Participant has entered into any Spectrum or Select contract(s) relating to this SIMPLE IRA Account, the provisions of said contract(s) shall continue to apply to this SIMPLE IRA Account to the extent applicable. This SIMPLE IRA Account is established with the intent that it qualify as an “individual retirement account” under Code Section 408(a) and the provisions hereof shall be construed in accordance with such intent. To the extent not superseded by federal law, this Agreement shall be governed by the laws of the state of New Hampshire generally with respect to the duties, rights, and responsibilities of the Trustee, but shall be governed by the laws of the Commonwealth of Massachusetts with respect to matters relating to or arising out of any payment(s) made or to be made from the SIMPLE IRA Account.

Participant’s signature \_\_\_\_\_ Date \_\_\_\_\_  
 (If an individual other than the participant signs this form for the participant, indicate the individual’s relationship to the participant.)

Trustee’s signature \_\_\_\_\_ Date \_\_\_\_\_

Witness’ signature \_\_\_\_\_ Date \_\_\_\_\_  
 (Use only if signature of the participant or the trustee is required to be witnessed.)

**General Instructions**

Section references are to the Internal Revenue Code unless otherwise noted.

**Purpose of Form**

Form 5305-S is a model trust account agreement that meets the requirements of sections 408(a) and 408(p). However, only Articles I through VII have been reviewed by the IRS. A SIMPLE individual retirement account (SIMPLE IRA) is established after the form is fully executed by both the individual (participant) and the trustee. This account must be created in the United States for the exclusive benefit of the participant and his or her beneficiaries.

**Do not** file Form 5305-S with the IRS. Instead, keep it with your records.

For more information on SIMPLE IRAs, including the required disclosures the trustee must give the participant, see **Pub. 590-A**,

Contributions to Individual Retirement Arrangements (IRAs); **Pub. 590-B**, Distributions from Individual Retirement Arrangements (IRAs); and **Pub 560**, Retirement Plans for Small Business (SEP, SIMPLE, and Qualified Plans).

**Definitions**

**Participant.** The participant is the person who establishes the trust account.

**Trustee.** The trustee must be a bank or savings and loan association, as defined in section 408(n), or any person who has the approval of the IRS to act as trustee.

**Transfer SIMPLE IRA**

This SIMPLE IRA is a “transfer SIMPLE IRA” if it is not the original recipient of contributions under any SIMPLE IRA plan. The summary description requirements of section 408(l)(2) do not apply to transfer SIMPLE IRAs.

**Specific Instructions**

**Article IV.** Distributions made under this article may be made in a single sum, periodic payment, or a combination of both. The distribution option should be reviewed in the year the participant reaches age 70½ to ensure that the requirements of section 408(a)(6) have been met.

**Article VIII.** Article VIII and any that follow it may incorporate additional provisions that are agreed to by the participant and trustee to complete the agreement. They may include, for example, definitions, investment powers, voting rights, exculpatory provisions, amendment and termination, removal of the trustee, trustee’s fees, state law requirements, beginning date of distributions, accepting only cash, treatment of excess contributions, prohibited transactions with the participant, etc. Attach additional pages if necessary.

# MFS® SIMPLE IRA DISCLOSURE STATEMENT

The following information is being provided to you by MFS® Heritage Trust Company<sup>SM</sup> (the "Trustee") in accordance with the requirements of the Internal Revenue Code of 1986 and regulations thereunder, as amended (the "Code"). This statement should be read in conjunction with the MFS SIMPLE IRA agreement and application (collectively, the "Agreement") and the prospectus for each investment option you have selected. The provisions of the Agreement and prospectus(es) must prevail over this statement in any instance where this statement is incomplete or unclear.

This statement summarizes the requirements for establishing an MFS SIMPLE IRA and provisions of federal tax law applicable to SIMPLE IRAs. The state tax treatment of your IRA may be different; state tax information should be available from your state taxing authority or your own tax advisor.

## **Right to Revoke**

You may revoke your SIMPLE IRA for any reason within seven calendar days after the date you sign the application by mailing or delivering a written request that your SIMPLE IRA be revoked to:

MFS Service Center, Inc.  
Attention: SIMPLE Individual Retirement Account  
P.O. Box 219341  
Kansas City, MO 64121-9341

If you revoke your SIMPLE IRA, the entire amount of your contribution, without adjustment for items such as administrative expenses, fees, interest, or fluctuation in market value, will be returned to you. If you have any questions concerning this revocation procedure you may phone MFS at **1-800-637-1255**.

## **Introduction to SIMPLE Plans**

The Small Business Job Protection Act of 1996 created a retirement plan called the Savings Incentive Match Plan for Employees of Small Employers (SIMPLE plans). Your employer has chosen to establish a SIMPLE plan, which will require each plan participant to establish a SIMPLE Individual Retirement Account ("SIMPLE IRA") into which plan contributions will be deposited. Internal Revenue Service regulations require that you be given this disclosure statement to ensure that you are apprised of the pertinent statutory rules governing a SIMPLE IRA and the federal tax consequences of establishing such an account.

## **SIMPLE IRA status**

The Internal Revenue Service issues Form 5305-S, which is being used to establish your SIMPLE IRA. However, the Internal Revenue Service has approved only the form of your SIMPLE IRA and has not approved the merits of this SIMPLE IRA or the operation of the SIMPLE Plan under which your employer makes contributions to this account..

## **Contributions**

### **1. Employees eligible for a SIMPLE IRA**

Information on eligibility to participate in your employer's SIMPLE Plan will be included in the summary description of the plan furnished to you by your employer.

## 2. Kind and amount

- (a) **Types of Contributions.** Contributions to a SIMPLE IRA may be either salary deferral contributions or employer contributions. Contributions other than rollover contributions must be made in cash and cannot exceed the maximum amount allowed under the Internal Revenue Code. Salary deferral and employer contributions may, at your election, be made on a Roth (after-tax) basis. Confirm with your employer to ensure your SIMPLE plan allows Roth contributions.
- (b) **Amount of Contributions.** On a pretax basis, you may generally elect to contribute (through salary deferrals) up to \$17,000 of your own compensation to your SIMPLE IRA. This maximum contribution is effective for 2026 and may increase in future years. The maximum contribution may be higher for certain plans. Contact your employer for more information. Also, individuals age 50 and older may make additional "catch-up" contributions of up to \$4,000 (as of 2026) to their SIMPLE IRAs. Any employee who will attain age 50 by the end of the calendar year is eligible to make catch-up contributions for that year. There is an increase in the catch-up contribution limits for participants who have reached ages 60, 61, 62, or 63, but not later years. For such participants, the catch-up contribution limit is generally \$5,250. Contact your employer if you have questions. Any of the foregoing limits may increase in future years. In addition to your contributions, your employer is required to make either (1) a dollar-for-dollar matching contribution or (2) a nonelective contribution to your account each year. In general, matching contributions must equal up to 3% of your compensation, but under certain circumstances, your employer may make higher or lower matching contributions. If your employer chooses to make a lower matching contribution, you will be notified. Instead of the match, your employer may make a nonelective contribution on your behalf equal to 2% of your compensation (compensation for purposes of any nonelective contribution is limited to \$360,000 (for 2026), as indexed). Additional nonelective contributions may be permissible. Contact your employer for more information.
- (c) **Rollover Contributions.** During the two-year period beginning with the date you first participate in a SIMPLE plan ("Initial two-year participation period"), you may roll over or transfer contributions from a SIMPLE IRA only to another SIMPLE IRA or, in the event the SIMPLE plan is terminated, to an employer-sponsored plan such as a 401(k). After the initial two-year participation period, you may roll over or transfer contributions from a SIMPLE IRA to another IRA that is not a SIMPLE IRA, or you may be able to roll over your SIMPLE IRA into another eligible retirement plan that will accept the rollover. Also, after the initial two-year participation period you may roll over a distribution from an employer-sponsored retirement plan or a Traditional IRA into a SIMPLE IRA.

## 3. Nature and Investment

Contributions must be made in cash. Rollover contributions can be made either in cash or in MFS Fund Shares. Further, a SIMPLE IRA cannot be invested in life insurance or collectibles, nor may SIMPLE IRA assets be commingled with other property except in a common trust fund or common investment fund. There are also several other restrictions on the use of SIMPLE IRA assets described in the "Other Tax Considerations" section below. The assets in your SIMPLE IRA will be invested as you direct in MFS fund shares available for investment from time to time under the terms of your MFS SIMPLE IRA. You should read all information, including prospectuses, about the permissible investments that must be provided to you so that you can make an informed investment decision. In the event an MFS Fund in which your IRA is invested is liquidated and there is no successor fund (a "Liquidation"), if you otherwise do not direct the reinvestment of those assets, then you hereby direct that the proceeds of the Liquidation be invested in an MFS Fund that is a money market fund or, if no such money market fund exists at the relevant time, in the MFS Fund that is the shortest duration bond fund in existence at that time. All fees and other charges that must be paid from SIMPLE IRA assets in connection with each investment, and the method for computing and allocating earnings for each investment, are described in such informational materials. Growth in the value of your account invested in MFS fund shares cannot be guaranteed or projected.

## 4. Nonforfeatability

Your interest in your SIMPLE IRA is at all times nonforfeitable. Your SIMPLE IRA is established for the exclusive benefit of you and your beneficiaries.

## Distributions

### 1. Premature Distributions

You may withdraw any or all of your SIMPLE IRA account at any time upon application to the Trustee in suitable form. However, if you make withdrawals from your SIMPLE IRA before you reach age 59½, a 10% excise tax will be imposed on the distribution in addition to ordinary income taxes. The 10% penalty generally increases to 25% for distributions you take before you have participated in a SIMPLE plan for at least two years. The 10% or 25% excise tax will not apply to certain distributions up to specified dollar amounts, including any distribution that (1) is an exempt withdrawal of an excess contribution (discussed on next page), (2) is rolled over in accordance with Code requirements, (3) is on account of your death or disability, (4) is one of a series of substantially equal periodic payments paid not less frequently than annually for your life or life expectancy or for the joint lives or joint life expectancies of you and your beneficiary, (5) does not exceed the amount of your medical expenses that could be deducted for the year (generally speaking, medical expenses paid during a year are deductible to the extent they exceed 7.5% of your adjusted gross income for the year), (6) subject to certain restrictions, does not exceed the premiums you paid for health insurance coverage for yourself, your spouse, and dependents, if you have been unemployed and received unemployment compensation for at least 12 weeks, (7) is a transfer to another SIMPLE IRA pursuant to a decree of divorce or separate maintenance or a written instrument incident to such a decree, (8) is made due to an IRS levy for income taxes, (9) is used to pay the qualified higher education expenses of you, your spouse, or a dependent, (10) is used for a first-time home purchase, subject to a lifetime \$10,000 limit, (11) is for qualified birth and adoption expenses, (12) is to an individual with illness or physical condition that can reasonably be expected to result in death in 84 months or less, (13) is related to certain economic losses you have sustained in connection with specific federally declared disasters, (14) is for the purpose of paying emergency personal expenses, up to \$1,000, (15) is to pay premiums for specified long-term-care insurance contracts, or (16) is during the one-year period beginning on any date on which you or a member of your household is a victim of domestic abuse.

### 2. Required Distributions

- (a) **Form of Distribution.** Subject to the rules discussed in paragraphs 2(b) and 2(c), you may elect to receive distributions from your SIMPLE IRA in the following forms:
- (1) A single lump-sum payment;
  - (2) Monthly, quarterly, semiannual, or annual payments over a specified period that does not extend beyond (i) your life expectancy or (ii) the joint life and last survivor expectancy of you and your designated beneficiary.

Even if you have begun receiving distributions in accordance with (2) above, you can at any time direct that all or any portion of the balance of your IRA be distributed to you.

- (b) **To the Individual:** Generally, distributions of your SIMPLE IRA account balance must begin no later than April 1 immediately following the end of the calendar year in which you reach age 73 as of 2026 (the "required beginning date"). Distributions for subsequent calendar years must be made no later than December 31 of that year. The minimum amount required to be distributed once you reach your required beginning date is your SIMPLE IRA account balance as of December 31 of the calendar year immediately preceding the year for which the distribution is being made divided by the applicable "distribution period." Roth account balances are not subject to these distribution rules and are excluded from this calculation. "Generally, the distribution period is determined each year under the Uniform Distribution Period Table (provided in the Final Regulations under Internal Revenue Code Section 401(a)(9)) and is equal to the joint life and last survivor expectancy of you and a hypothetical beneficiary who is 10 years younger than you. If your spouse is your sole primary beneficiary and is more than 10 years younger than you, your required minimum distribution will be determined each year using the actual joint life and last survivor expectancy of you and your spouse, as determined under Treasury Regulation Section 1.72-9.
- (c) **On Death:** The distribution period for any amount remaining in your SIMPLE IRA at your death will generally be the single life expectancy of your designated beneficiary, based on his or her age in the calendar year following the calendar year of your death. For subsequent years, the life expectancy of a nonspouse beneficiary will be the beneficiary's initial life expectancy, reduced by one each year. If your sole beneficiary is your spouse, his or her life expectancy will be recalculated each year. If you have more than one designated beneficiary and your account is not divided into separate accounts for each beneficiary, the life expectancy of the oldest beneficiary will be used to determine the distribution period. The determination of who your designated beneficiary is will be made as of September 30 of the calendar year following the calendar year of your death.

If your spouse is your beneficiary and you die before your required beginning date, your spouse may elect to defer receiving required distributions until the year in which you would have reached age 73. Alternatively, if your spouse is your sole beneficiary, he or she may elect to treat the SIMPLE IRA as his or her own SIMPLE IRA, or your spouse may roll over the SIMPLE IRA into another IRA or other eligible retirement plan in which he or she participates, if such plan accepts such rollovers.

If you die after your required beginning date and you do not have a designated beneficiary as of September 30 of the calendar year following the calendar year of your death, the distribution period for your remaining account will be your life expectancy based on your age in the year of your death, reduced by one in each subsequent year. If you die before your required beginning date and do not have a designated beneficiary, the entire remaining account must generally be paid out by the end of the tenth year following the year of your death.

### **3. Minimum Distributions**

If the amount distributed from your SIMPLE IRA in any year is less than the minimum amount required to be distributed (see paragraph 2 above), you (or your beneficiary, if applicable) will generally be subject to a 25% excise tax on the difference between the amount required to be distributed and the amount actually distributed. It is the SIMPLE IRA holder's responsibility to seek assistance from a tax advisor, to calculate minimum distribution amounts, and to direct the trustee as to the amount and method of distribution desired.

### **4. Taxation of Distributions**

Distributions from your SIMPLE IRA are taxable as ordinary income in the year they are received; SIMPLE IRA distributions do not qualify for capital gains treatment, and the special tax treatment of lump-sum distributions from qualified employer retirement plans is not available.

## **Other Tax considerations**

### **1. Excess Contributions**

If the amount of your SIMPLE IRA contributions for a year exceeds the maximum permissible contribution, the excess contribution amount will be subject to a 6% excise tax. However, the 6% excise tax will not be imposed if you withdraw the excess contribution and any earnings on it on or before the due date for filing your federal income tax return for the year (including extensions). The amount of the excess contribution withdrawn will not be considered a premature distribution nor taxed as ordinary income, but the earnings withdrawn will be taxable income to you. Alternatively, excess contributions for one year may be carried forward and treated as a contribution in the next year to the extent that the excess, when aggregated with your SIMPLE IRA contribution (if any) for the subsequent year, does not exceed the maximum contribution amount for that year. The 6% excise tax will be imposed on excess contributions in each year they are neither returned nor within the permitted contribution limit.

### **2. Prohibited Transactions**

If you or your beneficiary engage in any transaction prohibited by Code Section 4975 (such as any sale, exchange, or leasing of any property or extension of credit between you and the account), the account will lose its tax exemption and the entire balance of the account will be treated as having been distributed to you as of the first day of the calendar year in which the transaction occurs. This distribution will be taxable as ordinary income and, if you are under age 59½ at the time, will also be subject to the 10% (or 25%) excise tax on premature distributions. If you have multiple IRAs, only the IRA with respect to which the prohibited transaction occurred will be disqualified.

If you or your beneficiary use all or any part of your SIMPLE IRA assets as security for a loan, the portion so used will be treated as having been distributed to you, and will be taxable as ordinary income and, if you are under age 59½ at the time, will also be subject to the 10% (or 25%) excise tax on premature distributions.

### **3. Gift Tax**

If you elect during your lifetime to have all or any part of your SIMPLE IRA payable to a beneficiary upon your death, the election will not subject you to any gift tax liability.

#### **4. Tax Withholding and Reporting**

Federal income tax will be withheld from distributions you receive from a SIMPLE IRA unless you elect not to have taxes withheld. You must file Form 5329 for any year in which there is an excess contribution to, premature distribution from, or insufficient distribution from your SIMPLE IRA.

#### **5. Costs and Penalties Applicable to Initial Investment in and any Subsequent Transfer of your SIMPLE IRA**

In general, your initial and subsequent investments under your SIMPLE IRA are subject to certain sales commissions and custodian fees which are explained in detail in the prospectus that preceded or accompanied your receipt of this SIMPLE IRA Disclosure Statement. The fund in which you are investing will pay its investment advisor certain annual management fees and also may incur additional operating expenses.

You may transfer your contributions to a SIMPLE IRA at another financial institution at any time. After you have been a participant in a SIMPLE plan for two years, you may transfer your account to an IRA that is not a SIMPLE IRA at MFS or another financial institution or you may roll over amounts from your SIMPLE IRA to another eligible retirement plan that will accept it. To initiate such a transfer, contact the new trustee or custodian to obtain the appropriate forms. MFS will complete a "trustee-to-trustee" or similar transfer of all or a portion of your SIMPLE IRA account balance upon receipt of the recipient institution's acceptance of the SIMPLE IRA account. If your contribution was invested in a mutual fund subject to a sales charge, then the sales charges will not be refunded. MFS is not the designated financial institution of your employer's SIMPLE plan. As a result, costs and penalties (including load fees) may be imposed on accounts that are transferred to another trustee or custodian.

#### **6. Additional Information**

You may obtain further information concerning your SIMPLE IRA from any district office of the Internal Revenue Service or by visiting its website at [www.irs.gov](http://www.irs.gov), or you may contact MFS at **1-800-637-1255**.

Note: Although MFS may provide general information concerning your MFS SIMPLE IRA, MFS does not provide tax or other financial, legal, or technical advice. You are urged to contact your own advisor for such guidance.



In 1924, MFS launched the first US open-end mutual fund, opening the door to the markets for millions of everyday investors. Today, as a full-service global investment manager serving financial professionals, intermediaries and institutional clients, MFS still serves a single purpose: to create long-term value for clients by allocating capital responsibly. That takes our powerful investment approach combining collective expertise, thoughtful risk management and long-term discipline. Supported by our culture of shared values and collaboration, our teams of diverse thinkers actively debate ideas and assess material risks to uncover what we believe are the best investment opportunities in the market.



# MFS® FAMILY OF FUNDS



**Please note:** Certain share classes for clients of Registered Investment Advisors (RIAs) may not be included below. For a complete list of fund and share classes, please visit [www.mfs.com](http://www.mfs.com). For additional information, consult with your financial professional or refer to the fund's prospectus.

FUND NAME	FUND NUMBER (BY CLASS)		FUND NAME	FUND NUMBER (BY CLASS)	
	A	C		A	C
<b>U.S. EQUITY</b>			MFS® International Intrinsic Equity Fund <sup>1</sup>	87	387
Massachusetts Investors Trust	12	312	MFS® International Large Cap Value Fund	1070	1370
Massachusetts Investors Growth Stock Fund	13	313	MFS® International New Discovery Fund <sup>1</sup>	74	374
MFS® Blended Research® Core Equity Fund	84	384	MFS® Low Volatility Global Equity Fund	1025	1325
MFS® Blended Research® Growth Equity Fund	1062	1362	MFS® Research International Fund	99	399
MFS® Blended Research® Mid Cap Equity Fund	1067	1367	<b>MULTI-ASSET</b>		
MFS® Blended Research® Small Cap Equity Fund	1063	1363	MFS® Aggressive Growth Allocation Fund	1029	1329
MFS® Blended Research® Value Equity Fund	1061	1361	MFS® Conservative Allocation Fund	1026	1326
MFS® Core Equity Fund	91	391	MFS® Diversified Income Fund	1039	1339
MFS® Equity Income Fund	1054	1354	MFS® Global Total Return Fund	24	324
MFS® Growth Fund	07	307	MFS® Growth Allocation Fund	1028	1328
MFS® Intrinsic Equity Fund	1030	1330	MFS® Lifetime® 2030 Fund	1037	1337
MFS® Low Volatility Equity Fund	1023	1323	MFS® Lifetime® 2035 Fund	1057	1357
MFS® Mid Cap Growth Fund	83	383	MFS® Lifetime® 2040 Fund	1038	1338
MFS® Mid Cap Value Fund	1024	1324	MFS® Lifetime® 2045 Fund	1058	1358
MFS® New Discovery Fund	97	397	MFS® Lifetime® 2050 Fund	1047	1347
MFS® New Discovery Value Fund <sup>1</sup>	1050	1350	MFS® Lifetime® 2055 Fund	1059	1359
MFS® Research Fund	14	314	MFS® Lifetime® 2060 Fund	1068	1368
MFS® Value Fund	93	393	MFS® Lifetime® 2065 Fund	1073	1373
<b>EQUITY SECTOR</b>			MFS® Lifetime® 2070 Fund	1075	1375
MFS® Technology Fund	98	398	MFS® Lifetime® Income Fund	1034	1334
MFS® Utilities Fund	35	335	MFS® Moderate Allocation Fund	1027	1327
<b>FIXED INCOME</b>			MFS® Total Return Fund	15	315
MFS® Core Bond Fund	1074	1374	<b>MONEY MARKET</b>		
MFS® Corporate Bond Fund	11	311	MFS® U.S. Government Cash Reserve Fund <sup>1</sup>	01	301
MFS® Emerging Markets Debt Fund	33	333	MFS® U.S. Government Money Market Fund <sup>1</sup>	10	N/A
MFS® Emerging Markets Debt Local Currency Fund	1052	1352	<b>SPECIALTY/ALTERNATIVE</b>		
MFS® Global High Yield Fund	70	370	MFS® Commodity Strategy Fund	1042	1342
MFS® Global Opportunistic Bond Fund	1043	1343	MFS® Global Alternative Strategy Fund	1041	1341
MFS® Government Securities Fund	26	326	MFS® Managed Wealth Fund	1060	1360
MFS® High Income Fund	18	318			
MFS® Income Fund	34	334			
MFS® Inflation-Adjusted Bond Fund	1031	1331			
MFS® Limited Maturity Fund	36	336			
MFS® Total Return Bond Fund	78	378			
<b>GLOBAL/INTERNATIONAL EQUITY</b>					
MFS® Blended Research® Emerging Markets Equity Fund	1066	1366			
MFS® Blended Research® International Equity Fund	1064	1364			
MFS® Emerging Markets Equity Fund	85	385			
MFS® Emerging Markets Equity Research Fund	1071	1371			
MFS® Global Equity Fund	04	304			
MFS® Global Growth Fund	09	309			
MFS® Global New Discovery Fund	1053	1353			
MFS® Global Real Estate Fund	59	359			
MFS® International Diversification Fund	1032	1332			
MFS® International Equity Fund	60	N/A			
MFS® International Growth Fund	86	386			

<sup>1</sup> MFS U.S. Government Cash Reserve Fund, MFS U.S. Government Money Market Fund, MFS New Discovery Value Fund, MFS International Intrinsic Equity Fund, and MFS International New Discovery Fund are closed to new investors subject to certain exceptions. Please see the prospectus for additional information.